

Litchfield School District
 Executive Financial Summary
 January 2014

	GENERAL FUND (10)				FOOD SERVICE FUND (21)			
	<i>Budget</i>	<i>Actual</i>	<i>\$ Variance</i>	<i>% Variance</i>	<i>Budget</i>	<i>Actual</i>	<i>\$ Variance</i>	<i>% Variance</i>
Revenue	19,449,519	14,583,251	-4,866,268	-25.0%	<u>598,476</u>	<u>233,975</u>	-364,501	-60.9%
2013 Fund Balance	<u>367,596</u>	<u>367,596</u>				70,852		
TOTAL REVENUE	19,817,115	14,950,847	-4,866,268	-24.6%	598,476	233,975	-364,501	-60.9%
Expenditures	19,817,115	10,324,054	-9,493,061	-47.9%	598,476	240,585	-357,891	-59.8%
Encumbrances		<u>8,351,777</u>				<u>121,484</u>		
TOTAL EXPENDITURES AND ENCUMBRANCES	19,817,115	18,675,831	-1,141,284	-5.8%	598,476	362,069	-236,407	-39.5%
Cash Balance Position		4,626,793				64,242		
Fund Operating Balance		-3,724,984				-128,094		

Salaries	9,897,382	5,537,162	-4,360,220	-44.1%	201,784	112,169	-89,615	-44.4%
Encumbered		<u>4,441,738</u>				<u>80,984</u>		
Total Salaries	9,897,382	9,978,900	81,518	0.8%	201,784	193,153	-8,631	-4.3%
Benefits	4,211,050	2,219,035	-1,992,015	-47.3%	47,151	25,505	-21,646	-45.9%
Encumbered		<u>1,955,891</u>				<u>18,677</u>		
Total Benefits	4,211,050	4,174,926	-36,124	-0.9%	47,151	44,182	-2,969	-6.3%
Other Salaries	292,515	166,507	-126,008	-43.1%	4,000	444	-3,556	-88.9%
Encumbered		<u>40,867</u>				<u>0</u>		
Total Other Salaries	292,515	207,374	-85,141	-29.1%	4,000	444	-3,556	-88.9%
TOTAL SALARY & BENEFITS ENCUMBERED	14,400,947	7,922,704	-6,478,243	-45.0%	252,935	138,118	-114,817	-45.4%
TOTAL	14,400,947	14,361,200	-39,747	-0.3%	252,935	237,779	-15,156	-6.0%

Substitutes (Daily & Long Term)	185,175	93,931	-91,244	-49.3%	4,000	444	-3,556	-88.9%
Encumbered		<u>40,867</u>				<u>0</u>		
TOTAL	185,175	134,798	-50,377	-27.2%	4,000	444	-3,556	-88.9%

Utilities	627,022	318,468	-308,554	-49.2%
Encumbered		<u>283,896</u>		
TOTAL	627,022	602,364	-24,658	-3.9%

Buildings & Grounds	808,101	551,780	-256,321	-31.7%
Encumbered		<u>105,197</u>		
TOTAL	808,101	656,977	-151,124	-18.7%

Transportation	879,057	300,363	-578,694	-65.8%
Encumbered		<u>498,848</u>		
TOTAL	879,057	799,211	-79,846	-9.1%